BYLAWS OF THE CHAMPAIGN COUNTY ASSOCIATION OF REALTORS®

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Amended August 28, 2025

ARTICLE I - Name

<u>Section 1. Name.</u> The name of this organization shall be the CHAMPAIGN COUNTY ASSOCIATION OF REALTORS®, hereafter referred to as the "Association."

<u>Section 2. REALTORS®</u>. Inclusion and retention of the term REALTORS® in the name of the Association shall be governed by the Constitution and Bylaws of the NATIONAL ASSOCIATION OF REALTORS® as from time to time amended.

ARTICLE II - Objectives

The objectives of the Association are:

<u>Section I.</u> To unite those engaged in the recognized branches of the real estate profession in this community for the purpose of exerting a beneficial influence upon the profession and related interests.

<u>Section 2</u>. To promote and maintain high standards of conduct in the real estate profession as expressed in the Code of Ethics of the NATIONAL ASSOCIATION OF REALTORS®.

<u>Section 3</u>. To provide a unified medium for real estate owners and those engaged in the real estate profession whereby their interests may be safeguarded and advanced.

<u>Section 4</u>. To further the interest of home and other real property ownership.

<u>Section 5</u>. To unite those engaged in the real estate profession in this community with the Illinois Association of REALTORS® and the NATIONAL ASSOCIATION OF REALTORS®, thereby furtheringtheir own objectives throughout the state and nation, and obtaining the benefits and privileges of membership therein.

<u>Section 6</u>. To designate, for the benefit of the public, individuals authorized to use the terms REALTOR® and REALTORS® as licensed, prescribed, and controlled by the NATIONAL ASSOCIATIONOF REALTORS®. (Rev. 9/94)

ARTICLE III - Jurisdiction

<u>Section I.</u> The territorial jurisdiction of the Association as a member of the NATIONAL ASSOCIATIONOF REALTORS® shall include all of Champaign County, Townships of Monticello, Sangamon, Goose Creek and Blue Ridge in Piatt County, Illinois, as allocated by the Board of Directors of the NATIONAL ASSOCIATION OF REALTORS®.

Section 2. Territorial Jurisdiction is defined to mean:

The right and duty to control the use of the terms REALTOR®, and REALTORS®, subject to the conditions set forth in these Bylaws and those of the NATIONAL ASSOCIATION OF REALTORS®, in return for which the Association agrees to protect and safeguard the property rights of the National Association in the terms. (Rev. 9/94)

<u>Section 1</u>. There shall be six classes of Members as follows:

(a) <u>REALTOR® Members</u>. REALTOR® Members are REALTORS® and shall be:

(1) Individuals who, as sole proprietors, partners, corporate officers, or branch office managers, are engaged actively in the real estate profession, including buying, selling, exchanging, renting or leasing, managing, appraising for others for compensation, counseling, building, developing or subdividing real estate and who maintain or are associated with an established real estate office in the state of Illinois or a state contiguous thereto. All persons who are partners in a partnership, or all officers in a corporation, who are actively engaged in the real estate profession within the state or a state contiguous thereto shall qualify for REALTOR® Membership only, and each is required to hold REALTOR® (except as provided in the following paragraph) Membership individually in a Board of REALTORS® within the state or a state contiguous thereto unless otherwise qualified for Institute Affiliate Membership as described in Section I (b) of Article IV. (Rev. 8/96; CCAR Rev. 7/03) (Amended 1/05)

In the case of a real estate firm, partnership, or corporation, whose business activity is substantially all commercial, only those principals actively engaged in the real estate business in connection with the same office, or any other offices within the jurisdiction of the Association/Board in which one of the firm's principals holds REALTOR® membership, shall be required to hold REALTOR® membership unless otherwise qualified for Institute Affiliate Membership as described in Section I(b) of Article IV.

Note: REALTOR® members may obtain membership in a "secondary" association in another state.

- (2) Individuals who are engaged in the real estate profession other than as sole proprietors, partners, or corporate officers or branch managers, and are associated with a REALTOR® member and meet the qualifications set out in Article V. (Rev. 9/94)
- (3) <u>Franchise REALTOR® Membership.</u> Corporate officers (who may be licensed or unlicensed) of a real estate brokerage franchise organization with at least one hundred fifty (150) franchisees located within the United States, its insular possessions and the commonwealth of Puerto Rico, elected to membership pursuant to the provisions in the NAR Constitution and Bylaws. Such individuals shall enjoy all of the rights, privileges and obligations of REALTOR® membership (including compliance with the Code of Ethics) except: obligations related to board mandated education, meeting attendance, or indoctrination classes or similar requirements; the right to use the term REALTOR® in connection with their franchise organizations name; and the right to hold elective office in the local Board, state association and National Association. (Adopted 1/96; Rev. 8/14)
- (4) <u>Primary and secondary REALTOR® Members</u>. An individual is a primary member if the Association pays state and National dues based on such Member. An individual is a secondary member if state and National dues are remitted through another Board. One of the principals in a real estate firm must be a Designated REALTOR® member of the Association in order for licensees affiliated with the firm to select the Association as their "primary¹ Board,
- (5) <u>Designated REALTOR® Members</u>. Each firm (or office in the case of firms with multiple office locations) shall designate in writing one REALTOR® Member who shall be responsible for all duties and obligations of Membership including the obligation to arbitrate pursuant to Article 17 of the Code of Ethics and the payment of Association dues as established in Article X of the Bylaws. The "Designated REALTOR®" must be a sole proprietor, partner, corporate officer or branch office manager acting on behalf of the firm's principal(s) and must meet all other qualifications for REALTOR® Membership established in Article V, Section 2, of the Bylaws. (Rev. 11/11)

<u>Institute Affiliate Members</u>. Institute Affiliate Members shall be individuals who hold a professional designation by an Institute, Society, or Council affiliated with the NATIONAL ASSOCIATION OF REALTORS®

that addresses a specialty area other than residential brokerage or individuals who otherwise hold a class of membership in such Institute, Society or Council that confers the right to hold office. Any such individual, if otherwise eligible, may elect to hold REALTOR® membership, subject to payment of applicable dues for such membership. (Rev. 9/94; CCAR Rev. 7/03)

(b) <u>Affiliate Members</u>. Affiliate members shall be real estate owners and other individuals or firms who, while not engaged in the real estate profession as defined in paragraphs (a) or (b) of this section, have interests requiring information concerning real estate, and are in sympathy with the objectives of the **Association.**

Affiliate Membership shall also be granted to individuals licensed or certified to engage in real estate practice who, if otherwise eligible, do not elect to hold REALTOR® membership in the Association, provided the applicant is engaged exclusively in a specialty of the real estate business other than brokerageof real property. (Rev. 9/94)

- (c) <u>Life Members</u>. Life Members shall be individuals who have been REALTOR® Members in good standing with the Association, retired from active professional life and with CCAR, have performed notable service for the real estate profession, for the public generally, and have contributed greatly in furthering the Association objectives. Life Members will be allowed to have an active license hanging in a referral company only. They shall be elected to membership as Life Members of the Association by being proposed unanimously by the Board of Directors. (Rev. 2/02; Rev. 5/03)
- (d) <u>Honorary Members</u>. Honorary Members shall be individuals not engaged in the real estate professionwho have performed notable service for the real estate profession, for the Association, or for the public.
- (e) <u>Student Members</u>. Student Members shall be individuals who are seeking an undergraduate or graduate degree with a specialization or major in real estate at institutions of higher learning, and who have completed at least two years of college and at least one college level course in real estate, but are not engaged in the real estate profession on their own account or not associated with an established real estate office. (Rev. 9/94)

ARTICLE V - QUALIFICATION AND ELECTION

Section I. Application.

- (a) An application for membership shall be made in such manner and form as may be prescribed by the Board of Directors and made available to anyone requesting it. The application form shall contain among the statements to be signed by the applicant (1) that applicant agrees as a condition to membership to thoroughly familiarize himself/herself with the Code of Ethics of the National Association of REALTORS®, the Constitutions, Bylaws and the Rules and Regulations of the Association, and the State and National Associations and if elected a member, will abide by the Constitutions, Bylaws and Regulations of the Association, State and National Associations, and if a REALTOR® Member, will abide by the Code of Ethics of the NATIONAL ASSOCIATION OF REALTORS®, including the obligation to arbitrate controversies arising out of real estate transactions as specified by Article 17 of the Code of Ethics, and as further specified in the Code of Ethics and Arbitration Manual of the National Association, as from time to time amended, and (2) that applicant consents that the Association, through its Membership Committee or otherwise, may invite and receive information and comment about applicant from any Member or other persons, and that applicant agrees that any information and comment furnished to the Association by any person in response to the invitation shall be conclusively deemed to be privileged and not form the basis of any action for slander, libel, or defamation of character. The applicant shall, upon application, have access to a copy of the Bylaws, Constitution, Rules and Regulations, and Code of Ethics referred to above. (Amended 11/11)
 - (b) All members including REALTORS®, Affiliate and Institute Affiliates understand that by providing the

Association with member's mailing address(es), email address(es), telephone number(s) and fax number(s), member consents to receive communications, advertisements and solicitations sent by or on behalf of the Champaign County Association of REALTORS®, it's subsidiaries and affiliates, namely Illinois REALTORS® and the National Association of REALTORS® via U.S. mail, email, telephone, or facsimile at those numbers/location(s) provided.

(c) Section 2. Qualification

(a) An applicant for REALTOR® Membership who is a sole proprietor, partner, corporate officer, or branch office manager of a real estate firm shall supply evidence satisfactory to the Membership Committee or otherwise, that he/she is actively engaged in the real estate profession, and maintains a current, valid real estate broker's or salesperson's license or is licensed or certified by an appropriate state regulatory agency to engage in the appraisal of real property, has a place of business within the state, or a state contiguous thereto, (unless a secondary member, has no record of official sanctions involving unprofessional conduct, has no record of official sanctions involving unprofessional conduct*, agrees to complete a course of instruction covering the Bylaws and Rules and Regulations of the Association, the Bylaws of the State Association, and the Constitution and Bylaws and Code of Ethics of the NATIONAL ASSOCIATION OF REALTORS®, and shall pass such reasonable and nondiscriminatory written examination thereon as may be required by the Committee, and shall agree that if elected to membership, he will abide by such Constitution, Bylaws, Rules and Regulations, and Code of Ethics. (Rev. 8/96)(Rev 8/13)

NOTE: Article IV, Section 2, of the NAR Bylaws prohibits Member Associations from knowingly granting REALTOR® or REALTOR-ASSOCIATE® membership to any applicant who has an unfulfilled sanction pending which was imposed by another Board or Association of REALTORS® for violation of the Code of Ethics. (Adopted 1/01; CCAR Adopted 5/03)

- (b) The Board/Association will also consider the following in determining an applicant's qualifications for REALTOR® membership:
 - 1. All final findings of Code of Ethics violations and violations of other membership duties in any other association within the past three (3) year
 - 2. Pending ethics complaints (or hearings)
 - 3. Unsatisfied discipline pending
 - 4. Pending arbitration requests (or hearings)
 - Unpaid arbitration awards or unpaid financial obligations to any other association or associationMLS
 - 6. Any misuse of the term REALTOR® or REALTORS® in the name of the applicant's firm (Rev. 4/09)

"Provisional" membership may be granted in instances where ethics complaints or arbitration requests (or hearings) are pending in other associations or where the applicant for membership has unsatisfied discipline pending in another association (except for violations of the Code of Ethics; See Article V, Section 2(a) Note) (provided all other qualifications for membership have been satisfied). Associations may reconsider the membership status of such individuals when all pending ethics and other arbitration matters (and related discipline) have been resolved or if such matters are not resolved within six months from the date that provisional membership is approved. Provisional members shall be considered REALTORS® and shall be subject to all of the same privileges and obligations of REALTOR® membership. If a member resigns from another Association with an ethics complaint or arbitration request pending, the Association may condition membership on the applicant's certification that he/she will submit to the pending ethics or arbitration proceeding (in accordance with the established procedures of the Association to which the applicant has made application) and will abide by the decision of the hearing panel. (Amended 5/03; Rev. 4/09)

If a member resigns from another association with an ethics complaint or arbitration request pending, the association may condition membership on the applicant's certification that he/she will submit to the pending ethics or arbitration proceeding (in accordance with the established procedures of the association which the applicant has made application) and will abide by the decision of the hearing

panel.

Section 3, Reassociation.

A person who has terminated their membership in the Association, in accordance with Section 3 of this article, and reapplies for membership within the current year of their paid dues, shall not be required to take a written examination or pay Association membership dues for the remaining calendar year, since said dues were previously paid, but will be assessed a reapplication fee, in an amount as time to time established by the Board of Directors.

Section 4. Leave of Absence.

Only the Board of Directors has the authority to grant a leave of absence.

Section 5. Election.

The procedure for election to membership shall be as follows:

- (a) The Chief Staff Executive (or duly authorized designee) shall determine whether the applicant is applying for the appropriate class of membership. If the association has adopted provisional membership, applicants for REALTOR® membership may be granted provisional membership immediately upon submission of a completed application form and remittance of applicable association dues and any application fee. Provisional members shall be considered REALTORS® and shall be subject to all of the same privileges and obligations of membership. Provisional membership is granted subject to final review of the application by the board of directors. If the board of directors determines that the individual does not meet all of the qualifications for membership as established in the association's Bylaws, or, if the individual does not satisfy all of the requirements of membership (for example, completion of a mandatory orientation program) within 60 days from the association's receipt of their application, membership may, at the discretion of the board of directors, be terminated. In such instances, dues shall be returned to the individual less a prorated amount to cover the number of days that the individual received association services and any application fee. The board of directors shall vote on the applicant's eligibility for membership. If the applicant receives a majority vote of the board of directors, he/she shall be declared elected to membership and shall be advised by written notice.
- (b) The board of directors may not reject an application without providing the applicant with advancenotice of the findings, an opportunity to appear before the board of directors, to call witnesses on his/her behalf, to be represented by counsel, and to make such statements as he/she deems relevant. The board of directors may also have counsel present. The board of directors shall requirethat written minutes be made of any hearing before it or may electronically or mechanically record the proceedings.
- (c) If the board of directors determines that the application should be rejected, it shall record its reasons with the chief staff executive (or duly authorized designee). If the board of directors believes that denial of membership to the applicant may become the basis of litigation and a claim of damage by the applicant, it may specify that denial shall become effective upon entry in a suit by the associationfor a declaratory judgment by a court of competent jurisdiction of a final judgment declaring that therejection violates no rights of the applicant. (Adopted 1/98, Amended I/05;Revised 1/17)

Section 6. Status Changes

(a) A REALTOR® who changes the conditions under which he holds membership shall be required to provide written notification to the Board within 30 days. A REALTOR® (non-principal) who becomes a

principal in the firm with which he has been licensed or, alternatively, becomes a principal in a new firm which will be comprised of REALTOR® principals may be required to satisfy any previously unsatisfied membership requirements applicable to REALTOR® (principal) Members but shall, during the period of transition from one status of membership to another, be subject to all to the privileges and obligations of a REALTOR® (principal). If the REALTOR® (non-principal) does not satisfy the requirements established in these Bylaws for the category of membership to which they have transferred within 30 days of the date theyadvised the Association of their change in status, their new membership application will terminate automatically unless otherwise so directed by the Board of Directors. (Rev. 9/94)

A REALTOR® (or REALTOR-ASSOCIATE®, where applicable) who is transferring his/her license from one firm comprised of REALTOR® principals to another firm comprised of REALTOR® principals shall be subject to all of the privileges and obligations of membership during the period of transition. If the transfer is not completed within 30 days of the date the association is advised of the disaffiliation with the current firm, membership will terminate automatically unless otherwise so directed by the board of directors. (Amended 1/98)

NOTE: The Board of Directors, at its discretion, may waive any qualification which the applicant has already fulfilled in accordance with the Association's Bylaws.

- (b) Any application fee related to a change in membership status shall be reduced by an amount equal to any application fee previously paid by the applicant.
- (c) Dues shall be prorated from the first day of the quarter in which the member is notified of election bythe Board of Directors and shall be based on the new membership stains for the remainder of the year. (Amended 1/05)

Section 7a. New Member Code of Ethics Orientation.

Applicants for REALTOR® membership and provisional REALTOR® members (where applicable) shall complete an orientation program on the Code of Ethics of not less than two hours and thirty minutes of instructional time. This requirement does not apply to applicants for REALTOR® membership or provisional members who have completed comparable orientation in another association, provided that REALTOR® membership has been continuous, or that any break in membership is for one year or less.

Failure to satisfy this requirement within 120 days of the date of application (or, alternatively, the date that provisional membership was granted), will result in denial of the membership application or termination of provisional membership.

Note: Orientation programs must meet the learning objectives and minimum criteria established from time to time by the NATIONAL ASSOCIATION OF REALTORS®. (CCAR adopted 12/00)

Section 7b: New Member Fair Housing Orientation

Applicants for REALTOR® membership and provisional REALTOR® members (where applicable) shall complete Fair Housing training of not less than two (2) hours of instructional time. This requirement will be satisfied upon presentation of documentation that the member has completed a course of instruction conducted by this or another REALTOR® association, the State Association of REALTORS®, the NATIONAL ASSOCIATION OF REALTORS®, or the Institutes, Societies, and Councils, which meets the learning objectives and minimum criteria established by the NATIONAL ASSOCIATION OF REALTORS® from time to time. Fair Housing training approved by a state licensing authority for an existing Fair Housing requirement to gain or maintain licensure shall also fulfill this requirement, provided it also meets the learning objectives and minimum criteria established by the NATIONAL ASSOCIATION OF REALTORS® from time to time. This requirement does not apply to applicants for REALTOR® membership or provisional members who have completed comparable orientation in another association, provided that REALTOR® membership has been continuous, or that any break in membership is for one (1) year or less.

Failure to satisfy this requirement within 120 days of the date of application (or, alternatively, the date that provisional membership was granted), will result in denial of the membership application or termination of

Section 8a. Continuing Member Code of Ethics Training.

Effective January 1, 2022, through December 31, 2025, and for successive three year periods thereafter, each REALTOR® member of the association (with the exception of REALTOR® members granted REALTOR® Emeritus status by the National Association) shall be required to complete ethics training of not less than two hours and thirty minutes of instructional time. This requirement will be satisfied upon presentation of documentation that the member has completed a course of instruction conducted by this or another REALTOR® association, the State Association of REALTORS®, the NATIONAL ASSOCIATION OF REALTORS®, which meets the learning objectives and minimum criteria established by the NATIONAL ASSOCIATION OF REALTORS® from time to time. REALTOR® members who have completed training as a requirement of membership in another association and REALTOR® members who have completed the New Member Code of Ethics Orientation during any three year cycle shall not be required to complete additional ethics training until a new three year cycle commences. (Rev 1/22)

Failure to satisfy the required periodic ethics training shall be considered a violation of a membership duty. Failure to meet the requirement in any three year cycle will result in suspension of membership for the first two months (January and February) of the year following the end of any three year cycle or until the requirement is met, whichever occurs sooner. On March 1 of that year, the membership of a member who is still suspended as of that date will be automatically terminated. (CCAR adopted 12/00, Rev 5/05, 1/17, 11/19)

Section 8b. Continuing Member Fair Housing Training

Effective January 1, 2025, through December 31, 2027 and for successive three year periods thereafter, each REALTOR® member of the association (with the exception of REALTOR® members granted REALTOR® Emeritus status by the National Association) shall be required to complete Fair Housing training of not less than two (2) hours of instructional time. This requirement will be satisfied upon presentation of documentation that the member has completed a course of instruction conducted by this or another REALTOR® association, the State Association of REALTORS®, the NATIONAL ASSOCIATION OF REALTORS®, or the Institutes, Societies, and Councils, which meets the learning objectives and minimum criteria established by the NATIONAL ASSOCIATION OF REALTORS® from time to time. Fair Housing training approved by a state licensing authority for an existing Fair Housing requirement to maintain licensure shall also fulfill this requirement, provided it also meets the learning objectives and minimum criteria established by the NATIONAL ASSOCIATION OF REALTORS® from time to time. REALTOR® members who have completed Fair Housing training as a requirement of membership in another association shall not be required to complete additional Fair Housing training until a new three-year cycle commences.

Failure to satisfy the required periodic Fair Housing training shall be considered a violation of a membership duty. Failure to meet the requirement in any three year cycle will result in suspension of membership for the first two months (January and February) of the year following the end of any three year cycle or until the requirement is met, whichever occurs sooner. On March 1 of that year, the membership of a member who is still suspended as of that date will be automatically terminated. (Adopted 2/25)

ARTICLE VI - Privileges and Obligations

<u>Section I</u>. The privileges and obligations of members, in addition to those otherwise provided in these Bylaws, shall be as specified in this Article.

<u>Section 2</u>. Any Member of the Association may be reprimanded, fined, placed on probation, suspended or expelled by the Board of Directors for a violation of these Bylaws and Association Rules and Regulations not inconsistent with these Bylaws, after a hearing as provided in the Code of Ethics and Arbitration Manual of the Association. Although Members other than REALTORS® are not subject to the Code of Ethics nor its enforcement by the Association, such Members are encouraged to abide by the principles

established in the Code of Ethics of the NATIONAL ASSOCIATION OF REALTORS® and conduct their business and professional practices accordingly. Further, Members other than REALTORS® may, upon recommendation of the Membership Committee, or upon recommendation by a hearing panel of the Professional Standards Committee be subject to discipline as described above, for any conduct which in the opinion of the Board of Directors, applied on a nondiscriminatory basis, reflects adversely on the terms REALTOR® or REALTORS®, and the real estate industry, or for conduct that is inconsistent with or adverse to the objectives and purposes of the local Association, the State Association, and the NATIONAL ASSOCIATION OF REALTORS®. (Rev. 9/94)

<u>Section 3</u>. Any REALTOR® of the Association may be disciplined by the Board of Directors for violations of the Code of Ethics or other duties of membership, after a hearing as described in the Code of Ethics and Arbitration Manual of the Association, provided that the discipline imposed is consistent with the disciplineauthorized by the Professional Standards Committee of the NATIONAL ASSOCIATION OF REALTORS® as set forth in the Code of Ethics and Arbitration Manual of the National Association.

<u>Section 4</u>. Resignation of Members shall become effective when received in writing by the Board of Directors, provided, however, that if any Member submitting the resignation is indebted to the Association for dues, fees, fines, or other assessments of the Association or any of its services, departments, divisions, or subsidiaries, the Association may condition the right of the resigning Member to reapply for membership upon payment in full or all such monies owed. (Added 1/93)

Section 5. If a member resigns from the Association or otherwise causes membership to terminate with an ethics complaint pending, the complaint shall be processed until the decision of the association with respectto disposition of the complaint is final by this association (if respondent does not hold membership in any other association) or by any other association in which the respondent continues to hold membership. If an ethics respondent resigns or otherwise causes membership in all Boards to terminate before an ethics complaint is filed alleging unethical conduct occurred while the respondent was a REALTOR®, the complaint, once filed, shall be processed until the decision of the association with respect to disposition of the complaint is final. In any instance where an ethics hearing is held subsequent to an ethic respondent's resignation or membership termination, any discipline ratified by the Board of Directors shall be held in abeyance until such time as the respondent rejoins an association of REALTORS®.

(a) If a member resigns or otherwise causes membership to terminate, the duty to submit to arbitration continues in effect even after membership lapses or is terminated, provided that the dispute arose while the former member was a REALTOR®. (Adopted 5/00; Rev 1/17)

Section 6. Privileges of REALTOR® Members. REALTOR® Members, whether primary or secondary, are entitled to vote and to hold elective office in the Association; and may use the term REALTOR®. For purposes of this section, the term "good standing" means the member satisfies the "Obligations of REALTOR® Members", is current with all financial and disciplinary obligations to the Association and MLS, has completed any new member requirements, and complies with NAR's trademark rules. (Rev. 9/94; Rev 1/22)

(a) If a REALTOR® Member is a principal in a firm, partnership, corporation, or trust, and is suspended or expelled, the firm, partnership, corporation or trust shall not use the terms REALTOR® or REALTORS® in connection with its business during the period of suspension, or until readmission to REALTOR® membership, or unless connection with the firm, partnership, corporation or trust is severed, whichever may apply. The membership of all other principals, partners, corporate officers, or trustees shall suspend orterminate during the period of suspension of the disciplined Member, or until readmission of the disciplined Member, or until readmission of the disciplined Member with the firm, partnership, corporation, or trust is severed, whichever may apply. Further, the membership of REALTORS® other than principals who are employed by or affiliated as independent contractors with the disciplined Member shall suspend or terminate during the period of suspension of the disciplined Member or until readmission of the disciplined Member, or until connection of the disciplined Member with the firm, partnership, corporation, or trust is severed or unless the REALTOR® member (non-principal) elects to sever his/her connection with the REALTOR® and affiliate with another REALTOR® member in good standing in the association. whichever may apply. (Rev. 8/14)

If a REALTOR® Member who is other than a principal in a firm, partnership, corporation, or trust is suspended or expelled, the use of the terms REALTOR® or REALTORS® by the firm, partnership, corporation, or trust shall not be affected.

(b) In any action taken against a REALTOR® Member for suspension or expulsion under Section 6(a) hereof, notice of such action shall be given to REALTORS® employed by or affiliated as independent contractors with such REALTOR® Member and they shall be advised that the provisions in Article VI, Section 6(a) shall apply.

<u>Section 7. Institute Affiliate Members</u>. Institute Affiliate Members shall have such rights and privileges and be subject to such obligations as are prescribed by the Board of Directors in compliance with the Constitution and Bylaws of the NATIONAL ASSOCIATION OF REALTORS®.

<u>Section 8, Affiliate Members</u>. Affiliate Members shall have such privileges and rights and be subject to such obligations as may be prescribed by the Board of Directors.

<u>Section 9. Honorary Members</u>. Honorary Membership shall confer no rights except the right to attend meetings and participate in discussions, and shall impose no obligations.

<u>Section 10. Life Members</u>. Life Membership shall confer no rights except the right to attend meetings and participate in discussions, and shall impose no obligations.

<u>Section 11. Student Members</u>. Student Members shall have rights and privileges and be subject to obligations prescribed by the Board of Directors.

Section 12. Certification by REALTOR®. "Designated" REALTOR® Members of the Association shall certify to the Association during the month of October on a form provided by the Association, a complete listing of all individuals licensed or certified in the REALTOR®'S office(s) and shall designate a primary Board for each individual who holds membership. Designated REALTORS® shall also identify any non- member licensees in the REALTOR®'S office(s) and if Designated REALTOR® dues have been paid to another Board based on said non-member licensees, the Designated REALTOR® shall identify the Board to which dues have been remitted. These declarations shall be used for purposes of calculating dues under Article X, Section 2 (a) of the Bylaws. "Designated" REALTOR® Members shall also notify the Association of any additional individual(s) licensed or certified with the firm(s) within five (5) days of the date of affiliation or severance of the individual. (Rev. 9/94)

Section 13. Legal Liability Training, (Association Required Education). As a condition of continued membership in the Association, REALTOR® Members are required to attend an Association sponsored and/or approved education program comprised of no more than six (6) cumulative hours of instruction over a two-year period on Antitrust, Agency, Fair Housing, License Law, the REALTOR® Code of Ethics, that may create legal vulnerability to the Association and its membership. Dates and times for programs will be determined by the Board of Directors. Association members will be notified at least thirty (30) days in advance of scheduled programs. (Rev. 12/00)

This requirement will be considered satisfied upon presentation of evidence that the member has completed an educational program conducted by another Member Board, the State Association of REALTORS®, the NATIONAL ASSOCIATION OF REALTORS® or any of its affiliated institutes, societies or councils, or any other recognized educational institution which, in the opinion of the Board of Directors, is an adequate substitute for the training programs conducted by the Association.

The two-year period will coincide with the individual license. For a Broker, the deadline is April 30 of even-numbered years. For a Managing Broker the deadline is April 30 of odd-numbered years. (Not to be confused with state license required CE.) (Revised 5/00 rev. 4/18)

Failure to satisfy this requirement may result in suspension or expulsion at the discretion of the Board of

Directors. Members who have been suspended or terminated for failure to complete the program, may be reinstated in good standing by completing the required program or other comparable program as approved by the Association within one year of the effective date of suspension or termination, (Rev. 9/96)

<u>Section 14. Harassment.</u> Any member of the Association may be reprimanded, placed on probation, suspended or expelled for harassment of an Association or MLS employee or Association Officer or Director after an investigation in accordance with the procedures of the Association. All members must uphold the Illinois REALTORS® Member & Volunteer Conduct Policies.

ARTICLE VII - Professional Standards and Arbitration

Section I. The responsibility of the Association and of REALTOR® Members relating to the of the Code of Ethics, the disciplining of Members and the arbitration of disputes, and the organization and procedures incident thereto shall be governed by the Code of Ethics and Arbitration Manual of the NATIONAL ASSOCIATION OF REALTORS®, as amended from time to time, which is by this reference incorporated into these Bylaws, provided, however, that any provision deemed inconsistent with state law shall be deleted or amended to comply with state law. (Rev. 9/94)

Section 2. It shall be the duty and responsibility of every REALTOR® member of this association to abide by the Constitution and Bylaws and the rules and regulations of the association, the Constitution and Bylaws of the State Association, the Constitution and Bylaws of the NATIONAL ASSOCIATION OF REALTORS®, and to abide by the Code of Ethics of the NATIONAL ASSOCIATION OF REALTORS®, including the duty to arbitrate controversies arising out of real estate transactions as specified by Article 17 of the Code of Ethics, and as further defined and in accordance with the procedures set forth in the Code of Ethics and Arbitration Manual of this association, as from time to time amended.

<u>Section 3</u>. The responsibility of the Association and Association members relating to the enforcement of the Code of Ethics, the disciplining of members, the arbitration of disputes, and the organization and procedures incident thereto, shall be consistent with the cooperative professional standards enforcement agreement entered intoby the Association, which by this reference is made a part of these Bylaws. (Adopted 5/00)

ARTICLE VIII - Use of the Terms REALTOR® & REALTORS®

Section I. Use of the terms REALTOR® & REALTORS® by members shall, at all times, be subject to the provisions of the Constitution and Bylaws of the NATIONAL ASSOCIATION OF REALTORS® and to the Rules and Regulations prescribed by its Board of Directors. The Association shall have the authority to control, jointly and in full cooperation with the NATIONAL ASSOCIATION OF REALTORS®, use of the terms within its jurisdiction. Any misuse of the terms by members is a violation of a membership duty and may subject members to disciplinary action by the Board of Directors after a hearing as provided for in the Association's Code of Ethics and Arbitration Manual. (Rev. 9/94; Rev. 4/09)

<u>Section 2</u>. REALTOR® Members of the Association shall have the privilege of using the terms REALTOR® or REALTORS® in connection with their places of business within the state or a state contiguous thereto so long as they remain REALTOR® members in good standing. No other class of members shall have this privilege. (Rev. 8/96)

<u>Section 3</u>. A REALTOR® Member who is a principal of a real estate firm, partnership, or corporation may use tl1e terms REALTOR® or REALTORS® only if all of the principals of such frim, partnership, or corporation who are actively engaged in the real estate profession within the state or a state contiguous thereto are REALTOR® Members of the Association or Institute Affiliate members as described in Section 1 (b) of Article IV.

(a) In the case of a REALTOR® member who is a principal of a real estate firm, partnership, or corporationwhose

business activity is substantially all commercial, the right to use the term REALTOR® or REALTORS® shall be limited to office locations in which a principal, partner, corporate officer, or branch office manager of the firm, partnership, or corporation holds REALTOR® membership. If affiliate, partnership, or corporation operates additional places of business in which no principal, partner, corporate officer, or branch office manager holds REALTOR® membership, the term REALTOR® or REALTORS® may not be used in any reference to those additional places of business. (Amended 1/01; Amended 5/03)

<u>Section 4</u>. Institute Affiliate Members shall not use the terms REALTOR® or REALTORS®, nor the imprint of the emblem seal of the NATIONAL ASSOCIATION OF REALTORS®.

ARTICLE IX - State and National Memberships

Section I. The Association shall be a Member of the NATIONAL ASSOCIATION OF REALTORS® and Illinois REALTORS®. By reason of the Association's Membership, each REALTOR® Member of the Member Association shall be entitled to membership in the NATIONAL ASSOCIATION OF REALTORS® and the Illinois Association of REALTORS® without further payment of dues. The Association shall continue as a Member of the State and National Associations, unless by a majority vote of all of its REALTOR® Members, decision is made to withdraw, in which case the State and National Associations shall be notified at least one month in advance of the date designated for the termination of such membership.

<u>Section 2</u>. The Association recognizes the exclusive property right of the NATIONAL ASSOCIATION OF REALTORS® in the terms REALTORS® and REALTORS®. It shall forthwith discontinue use of the terms in any form in its name upon ceasing to be a member of the National Association or upon a determination by the Board of Directors of the National Association that it has violated the conditions imposed upon the use of terms.

<u>Section 3</u>. The Association adopts the Code of Ethics of the NATIONAL ASSOCIATION OF REALTORS® and agrees to enforce the Code among its REALTOR® Members. The Association and all of its Members agree to abide by the Constitution, Bylaws, Rules and Regulations, and policies of the National Association and the Illinois Association.

ARTICLE X Dues and Assessments

<u>Section I.</u> Application Fee. The Board of Directors may adopt an application fee for membership in a reasonable amount, not exceeding three times the amount of the annual dues payable for REALTOR® membership, for the applicable classification of membership, which shall be required to be paid at the time of admittance to membership and which will become the property of the Association upon final approval of the application. (Rev. 9/94; Amended 5/03; Rev 1/22)

Section 2. Dues. The annual dues of Members shall be as follows:

(a) The annual dues of each Designated REALTOR® Member shall be in such amount as established annually by the Board of Directors plus an additional amount to be established annually by the Board of Directors times the number of real estate salespersons and licensed or certified appraisers who (1) are employed by or affiliated as independent contractors, or are otherwise directly or indirectly licensed with such REALTOR® Member and (2) are not REALTOR® Members of any Association in the state or a state contiguous thereto or Institute Affiliate Members of the Association. In calculating the dues payable to the Association by a Designated REALTOR® Member, based on said non-member licensees as defined in Section 2 (a) (I) and (2) of this Article shall not be included in the computation of dues if the DR has paid dues based on said non-member licensees in another Board in the state or a state contiguous thereto, provided the Designated REALTOR® notifies the Association in writing of the identity of the Board to which dues have been remitted. In the case of a Designated REALTOR® Member in a firm, partnership, or corporation whose business activity is substantially all commercial, any assessments for non-member licensees shall be limited to licensees affiliated with the Designated REALTOR® (as defined in (I) and (2) ofthis paragraph) in the office where the Designated REALTOR® holds membership, and any other offices of the firm located within the jurisdiction of this Association. (Rev. 10/00; CCAR Rev. 7/03; Rev.

9/05)

(I) For the purpose of this Section, a REALTOR® Member of a Member Board shall be held to be any Member who has a place or places of business within the state or a state contiguous thereto and who, as a principal, partner, corporate officer, or branch office manager of a real estate firm, partnership, or corporation, is actively engaged in the real estate profession as defined in Article III, Section I, of the Constitution of the NATIONAL ASSOCIATION OF REALTORS®. An individual shall be deemed to be licensed with a REALTOR® if the license of the individual is held by the REALTOR®, or by any broker who is licensed with the REALTOR® or by any entity in which the REALTOR® has a direct or indirect ownership interest and which is engaged in other aspects of the real estate business (except as provided for in Section 2 (a) (I) here) provided that such licensee is not otherwise included in the computation of dues payable by the principal, partner, corporate officer, or branch office manager of the entity.

A REALTOR® with a direct or indirect ownership interest in an entity engaged exclusively in soliciting and/or referring clients and customers to the REALTOR® for consideration on a substantially exclusive basis shall annually file with the association on a form approved by the Association a list of the licensees affiliated with that entity and shall certify that all of the licensees affiliated with the entity are solely engaged in referring clients and customers and are not engaged in listing, selling, leasing, renting, managing, counseling or appraising real property. The individuals disclosed on such form shall not be deemed to be licensed with the REALTOR® filing the form for purposes of this Section and shall not be included in calculating the annual dues of the Designated REALTOR®. Designated REALTORS® shall notify the association within three (3) days of any change in status of licensees in a referral firm. (Rev 1/22)

The exemption for any licensee included on the certification form shall automatically be revoked upon the individual being engaged in real estate licensed activities (listing, selling, leasing, renting, managing, counseling, or appraising real property) other than referrals, and dues for the current fiscal year shall be payable.

Membership dues shall be prorated for any licensee included on a certification form submitted to the Association who during the same calendar year applies for REALTOR® or REALTOR-ASSOCIATE® membership in the Association. However, membership dues shall not be prorated if the licensee held REALTOR® or REALTOR-ASSOCIATE® membership during the preceding calendar year. (Rev. 11/05)

- (b) The annual dues of REALTOR® Members other than Designated REALTOR® shall be in such amount as established annually by the Board of Directors.
- (c) <u>Institute Affiliate Members</u>. The annual dues of each Institute Affiliate Member shall be established in Article II of the Bylaws of the National Association of REALTORS®. (Amended/Updated NAR 11/13)
- (d) <u>Affiliate Members</u>. The annual dues of each Affiliate Member shall be in such amount as establishedannually by the Board of Directors.
 - (e) Honorary Members. No dues payable.
 - (f) <u>Life Members</u>. No dues payable.
- (g) <u>Student Members</u>. Dues payable, if any, shall be at the discretion of the Board of Directors. (Added 9/94)

<u>Section 3. Dues Payable</u>. Dues for all Members shall be payable annually in advance on the first day of January. Dues shall become payable on the first day of the month in which a Member shall be notified and shall be prorated for the year. It shall be the responsibility of each individual to remit their own personal dues to the Association. At time of dues payment all other fees, fines and MLS charges must be

current or dues will be refused.

In the event a sales licensee or licensed or certified appraiser who holds REALTOR® membership is dropped for nonpayment of Association dues, and the individual remains with the designated REALTOR®'s firm, the dues obligation of the "designated" REALTOR® (as set forth in Article X, Section 2, a) will be increased to reflect the addition of a non-member licensee. Dues shall be calculated from the first day of the current fiscal year and are payable within 30 days of the notice of termination. (Rev. 9/94)

Section 4. Non-Payment of Dues, Fines and Other Charges. If dues, fines and other assessments including amounts owed to the Association and for the Multiple Listing Service are not paid within one (1) month after the due date, the nonpaying member is subject to suspension at the discretion of the Board of Directors. Two (2) months after due date, membership of the nonpaying member may be terminated at the discretion of the Board of Directors. Three (3) months after due date, membership shall automatically terminate unless within that time the amount due is paid. However, no action shall be taken to suspend or expel a Member for nonpayment of disputed amounts until the accuracy of the amount owed has been confirmed by the Board of Directors. A former member who has had his membership terminated for nonpayment of dues, fees, fines, or other assessments duly levied in accordance with the provision of these Bylaws or the provisions of other Rules and Regulations of the Association or any of its services, departments, divisions or subsidiaries may apply for reinstatement in the manner prescribed for new applicants for membership, after making payment in full of accounts due as of the date of termination. (Revised 1/17)

<u>Section 5. Deposits and Expenditures.</u> Deposits and expenditures of funds shall be in accordance with policies established by the Board of Directors.

<u>Section 6. Notice of Dues, Fees. Fines. Assessments. and Other Financial Obligations of Members.</u> All dues, fees, fines, assessments or other financial obligations to the Association or Association Multiple Listing Service shall be noticed to the delinquent Association member electronically and in writing setting forth the amountowed and due date. (Added 9/94)

<u>Section 7. Emeriti Dues</u>. The dues of REALTOR® members who are REALTOR® Emeriti (as recognized by the National Association), Past Presidents and past treasures of the National Association or recipients of the Distinguished Service Award shall be determined by the Board of Directors. (Revised 11/13)(Rev.4/18)

ARTICLE XI - Officers and Directors

<u>Section I. Officers</u>. The elected officers of the Association shall be: a President, a President-Elect (automatically the President for the following year), and a Treasurer (automatically the President-Elect for the following year.) They shall be elected for terms of one year. (Rev. 4/18)

<u>Section 2. Duties of Officers</u>. The duties of the officers shall be such as their titles, by general usage would indicate, and such as may be assigned to them by the Board of Directors. It shall be the particular duty of the chief staff executive to keep the records of the Association and to carry on all necessary correspondencewith the NATIONAL ASSOCIATION OF REALTORS® and the Illinois REALTORS®. (Rev. 4/18)

Section 3. Board of Directors. The governing body of the Association shall consist of the Association President. President-Elect, Treasurer. six (6) directors and the Past President, and shall represent at least five member companies. The six (6) elected Directors will serve for terms of three (3) years. The Past President will serve for one (I) year. An annually appointed MLS Liaison will serve for one year and be a voting member, (See Article XIX Section 4. Supervision) (Rev. 12/97; Rev. I/I 7)(Rev. 4/18)

Section 4. Election of Officers and Directors.

(a) At least two (2) months before the annual election, a nominating committee shall be appointed by the President with the approval of the Board of Directors consisting of the Immediate Past President as Chairperson, the current President, and Vice President (President Elect), and one former Past President, one outgoing member of the Board of Directors and the CEO as an Advisor (without vote). The nominating committee shall select one or two candidates for each office and one or two candidates for each place to be

filled on the Board of Directors. The committee will slate Director candidates so that at least five different firms are represented by the eleven members of the governing board. The nominating committee will use discretion to assure the broadest possible representation on the Board of Directors. (Rev. 4/18)

Eligibility for election to Officer positions shall be limited to REALTORS® who have completed one year of Board of Directors service by the time of installation. Eligibility for election to Director positions shall be limited to those active in Association work who have served on Champaign County Association of REALTORS® committees a minimum of two (2) years or 1-year committee and completion of the Leadership Academy by the time of installation. The slate of candidates will be submitted to the members of the Board of Directors one week prior to its ratification date. The report of the nominating committee will be announced at the monthly luncheon in advance of the annual election.

Additional candidates for the Director positions to be filled may be placed in nomination by petition signed by at least twenty (20) percent of the REALTOR® Members. The petition shall be filled with the CEO at least three (3) weeks before the election. If the petition has been filled with the CEO, then the names of the nominated persons and those named on the petition will appear on the election ballot. If a petition candidate for Director is elected and is associated with the same firm as another current Director, the six directors, five firm criteria will be waived for that term. A Director's term will not be affected if he/she transfers companies and joins a firm already represented by a Director. (Rev. 9/99. 1/17)(Rev. 4/18)

Voting for Officers and Directors shall be done online only.

(b) The President, with the approval of the Board of Directors, shall appoint an election committee of three (3) REALTOR® Members to conduct the election. In case there may be more than one candidate for a single position, the candidate receiving the greatest number of votes shall be declared elected. In case of a tie vote, the issue shall be determined by lot.

<u>Section 5. Vacancies</u>. Vacancies among the Officers and the Board of Directors shall be appointed by the Association President and at the approval of the Board of Directors until the next election. (Rev. 9/94)

Section 6. Removal. A Board of Director may be removed from office in the following circumstances:

- (a). By a two-thirds (2/3) vote of all Board of Directors, whenever in their judgment the Board of Directors determine that such removal is in the best interests of the Association.
- (b). As the proper sanction and result of violations of the Code of Ethics or other duties of membership, after a hearing as described in the Code of Ethics and Arbitration Manual.
- (c). As the proper sanction and result of violations of the Association's Volunteer Conduct Policies, as amended and modified from time to time.

<u>Section 7. Chief Staff Executive</u>. There shall be a chief staff executive, appointed by the board of directors, who shall be the chief administrative officer of the association. The chief staff executive shall have the authority to hire, supervise, evaluate and terminate other staff, if any, and shall perform such other duties as prescribed by the Board of Directors. (Adopted 1/05)

ARTICLE XII - Meetings

<u>Section I. Annual Meetings.</u> The annual meeting of the Association shall be held during September of each year, the date, place and hour to be designated by the Board of Directors.

<u>Section 2. Meetings of Directors.</u> The Board of Directors shall meet at such time or place as shall be designated by the President or at the written request of three (3) members of the Board of Directors, provided notice of such meeting shall be given to each member at least three days prior to such meeting. Directors must follow the attendance policy as outlined in the policy manual to remain on the Board. (Revised 9/11)

<u>Section 3. Regular Members and Other Meetings.</u> Regular Member meetings of the Association shall be held at such place as may be determined by the President or Board of Directors or upon written request of at least (10) percent of the members eligible to vote.

Section 4. Quorum. A quorum for the transaction of business at an annual, regular or special meeting shallonsist of seventy-five (75) members representing not less than fifteen (15) different REALTOR® member offices eligible to vote, except as may otherwise be required by state law. A quorum for the transaction of business by the Board of Directors shall consist of six (6) members of such Board. (Amended 5/13)

<u>Section 5. Electronic Transaction of Business</u>. To the fullest extent permitted by law, the board of directors or membership may conduct business by electronic means. (Adopted 1/05)

<u>Section 6. Action Without Meeting.</u> The Board of Directors may take action without a meeting if a consent in writing, setting forth the action taken, is signed by unanimous consent of the Directors who vote on the matter. 75% response rate constitutes a quorum for this action. An email reply shall constitute written approval for the purposes of this section. Once the electronic action is sent out, the vote shall remain open for 48 hours. In absence of a quorum or of unanimous consent, no immediate action will be taken, and the issue shall appear on the agenda for the next Board of Directors meeting. All the approvals evidencing the consent shall be delivered to the Chief Staff Executive to be filed in the corporate records. (Adopted 9/05; Rev. 8/10)

ARTICLE XIII - Committees

<u>Section I. Standing Committees.</u> The President shall appoint from among the REALTOR® Members, subject to confirmation by the Board of Directors, the following standing committees: (Rev.10/94, I/17)(Updated 4/18)(Rev. 10/18)

- 1. Community and Member Involvement
- 2. Governmental Affairs
- 3. Professional Development
- 4. Association Operations
- 5. Your Professional Network

<u>Section 2. Special Committees/Working Groups</u>. The President shall appoint, subject to confirmation by the Board of Directors, such special committees as deemed necessary.

<u>Section 3. Organization</u>. All committees groups shall be of such size and shall have suchduties, functions and powers as may be assigned to them in these Bylaws.

Section 4. Committee Limitations.

- (a) Finance Committee The Finance Committee will consist of a Chairman appointed by the President with approval of the Directors and the immediate Past President, the Treasurer and the Executive Vice-President. The Finance Committee is to help the Directors in investments and expenditures.
- (b) Strategic Planning Shall consist of the President, President-Elect, Treasurer, Immediate Past President and CEO.(Rev. 9/89)

<u>Section 5, President.</u> The President and the Executive Vice President shall be ex officio members of all committees and shall be notified of their meetings.

<u>Section 6. Action Without Meeting.</u> Any committee, may act by unanimous consent inwriting without a meeting. The consent shall be evidenced by one or more written approvals, each of which sets forth the action taken and bears the signature of one or more of the members of the committee. (Adopted 9/05)

<u>Section 7. Remote Attendance</u>. Members of a committee may participate in any meeting through the use of a conference telephone or similar communications equipment by means of which all persons participating in the meeting can hear each other. Such participation shall be at the discretion of the

President and shall constitute presence at the meeting. (Adopted 9/05)

ARTICLE XIV - Fiscal and Elective Year

Section I. The fiscal and elective year of the Association shall be from October I to September 30.

ARTICLE XV - Rules of Order

<u>Section I.</u> Robert's Rules of Order, latest edition, shall be recognized as the authority governing the meetings of the Association, its Board of Directors and committees, in all instances wherein its provisions do not conflict with these Bylaws.

ARTICLE XVI - Amendments

<u>Section 1</u>. These Bylaws may be amended at any meeting of the Board of Directors by the affirmative vote of two-thirds (2/3) of the votes cast, provided that a quorum is present, and provided further that written notice, containing a copy of the proposed amendments shall first have been sent to each member of the Board of Directors by mail or through electronic means at least 30 days in advance of the meeting. (Rev. 5/25)

<u>Section 2</u>. Amendments of these Bylaws affecting the admission or qualification of REALTOR® and Institute Affiliate Members, the use of the terms REALTOR®, REALTORS®, or any alteration in the territorial jurisdiction of the Association shall become effective upon their approval by the Board of Directors of the NATIONAL ASSOCIATION OF REALTORS®. (Rev. 9/94)

ARTICLE XVII - Dissolution

<u>Section I.</u> Upon the dissolution of this Association, the Board of Directors, after providing for the payment of all obligations, shall distribute any remaining assets to the REALTOR® Membership of the Champaign County Association of REALTORS®. (Added 9/94) (Rev 4/12).

ARTICLE XVIII - Indemnification

<u>Section I.</u> The Champaign County Association of REALTORS® shall and does hereby indemnify any and all officers and Directors for legal expenses incurred in the defense of any suit or allegation brought against such Officer or Director as a result of his or her actions as such Officer and Director where such expenses are not provided by the liability coverage maintained by the Champaign County Association of REALTORS® or the NATIONAL ASSOCIATION OF REALTORS®. (Added 9/94)

ARTICLE XIX - Multiple Listing

<u>Section I. Authority.</u> The Association shall maintain, by contract or otherwise, for the use of its members, a Multiple Listing Service, hereinafter called the "Service." The Service shall be subject to the Bylaws of the Association and such Rules and Regulations as may be adopted from time to time. (Rev 1/17; 8/25)

<u>Section 2. Purpose</u>. The purpose of the Service is to provide a platform for the orderly accumulation, correlation, and dissemination of listing information, enabling authorized Participants to better serve their clients and the public. The Service facilitates cooperation among Participants and supports the preparation of appraisals, analyses, and other valuations of real property for bona fide clients and customers. It also serves as a shared data resource for Participants engaged in real estate appraisal and related activities.

The MLS does not establish or offer compensation among Participants. Entitlement to compensation, if any, is determined independently and may be based on the cooperating broker's performance as procuring cause of the sale or lease, subject to a separate agreement outside of the MLS.

(Rev. 12/97; Rev. 3/09; Rev. 8/25)

Section 3. Participation. Any REALTOR® Member of this or any other Board who is a principal, partner, corporate officer, branch office manager acting on behalf of a principal, without further qualification, except as stipulated in these Bylaws, shall be eligible to participate in Multiple Listing upon agreeing in writing to conform to the Rules and Regulations thereof and to pay the costs incidental thereto. However, under no circumstances is any individual or firm, regardless of membership status, entitled to Multiple Listing Service "Membership" or "Participation" unless they hold a current, valid real estate brokers license and offer or accept compensation to and from other Participants or are licensed or certified by an appropriate state regulatory agency to engage in the appraisal of real property. Use of information developed by or published by an Association Multiple Listing Service is strictly limited to the activities authorized under a Participant's licensure(s) or certification and unauthorized uses are prohibited. Further, none of the foregoing is intended to convey "Participation", or "Membership" or any right of access to information developed by or published by an Association Multiple Listing Service where access to such information is prohibited by law. (Rev. 9/94; Amended 12/08)

<u>Section 4. Supervision</u>. The activity shall be operated under the supervision of the governing Board of Managers of Midwest Real Estate Data (MRED). (Rev 9/94, 1/17)

The President, in consultation with the CEO, shall appoint each year subject to confirmation by the CCAR BOD, a MLS Advisor to be the liaison between the CCAR staff, membership and MRED. The Appointee shall be active in the real estate practice and have actively served on Association Committees and meet all other BOD requirements. The Appointee will be a voting member on the BOD and can represent CCAR at MRED activities as requested by BOD. (See Article XI Section 4) Added4/18

<u>Section 5. Subscribers</u>. Subscribers (or users) of the MLS include non-principal brokers, sales associates, and licensed or certified appraisers affiliated with Participants. Subscribers (or users) also include affiliated unlicensed administrative assistants and clerical staff personal assistants, and individuals seeking licensure or certification as real estate appraisers who are under the direct supervision of an MLS Participant. (Rev. 10/01)